

**BOCA RATON SECTION 1
 HOMEOWNERS' ASSOCIATION, INC.
 P.O. BOX 2180
 FRIENDSWOOD, TEXAS 77549-2180
 A NON PROFIT CORPORATION
 EMAIL: BOCARATON1@JUNO.COM**

Date: _____

NAMES: _____

ADDRESS: _____
 Friendswood, TX 77546

Re: 2021 Annual Assessment Payment Plan, Boca Raton Homeowners' Association, Inc.

Assessment Due: \$180.00 + \$25.00 Admin Fee + 6% Interest on unpaid balance*

Dear Association Members:

Pursuant to your request, Boca Raton Homeowners' Association, Inc. (the "Association"), has agreed to the payment plan stated herein below. By signing this letter agreement, you agree to pay to the Association \$205.00* as follows:

Payment Plan Options (check desired plan)
 I wish to enter into a 3 month 6 month payment plan.

3 Month Plan			6 Month Plan		
Payment No.	Payment Amount	Payment Due Date**	Payment No.	Payment Amount	Payment Due Date**
1	\$85.00	January 11, 2021	1	\$55.00	January 11, 2021
2	\$60.00	February 10, 2021	2	\$30.00	February 10, 2021
3	\$60.00	March 10, 2021	3	\$30.00	March 10, 2021
			4	\$30.00	April 10, 2021
			5	\$30.00	May 10, 2021
			6	\$30.00	June 10, 2021

*This amount includes all assessments, fines, interest and administrative fees, including any attorney fees, owed to date. It does not include future annual assessments, which must be paid timely for this agreement to remain valid. Interest on the unpaid balance will be calculated and added monthly.

**Payment to be physically received by Association on or before this date.

Please note that if the above referenced dates should fall on a Saturday, Sunday or a holiday, payment shall be due on the first (1st) business day following such Saturday, Sunday or holiday.

All payments are to be made payable to Boca Raton Homeowners' Association, Inc., and mailed to P.O. Box 2180, Friendswood, TX 77549-2180, or delivered to Treasurer Charles Prendergast. Please mail/deliver the signed original payment plan form to the HOA P.O. Box.

 Owner(s) Signature(s)

This agreement in no way relieves you of your obligation to pay future annual or punitive assessments as they become due. Should you become delinquent in payment of future assessments, the terms of this agreement will become null and void.

Owners' signature(s) below acknowledges agreement with the balance due as stated above. Although payments will be applied pursuant to Section 209.0063 of the Texas Property Code, the parties to this agreement expressly stipulate that any late charges, interest, collection costs, attorney's fees or other costs or fees which have accrued on this account and are part of the balance at the time of the signing of the agreement and as stated above are valid, due and payable by Owner(s). Should Owner(s) default on the terms of this agreement, Owner(s) hereby acknowledge responsibility for payment of the remainder of the balance due as stated above.

Owner

Co-Owner

Should you become delinquent in one (1) installment without notifying the Association why, the terms of this agreement will automatically become null and void at which time the Association will proceed with further collection efforts. **"Delinquent" as used hereinabove means submitting a payment three (3) or more days past the agreed due date without approval of the Association.** So long as payments are made (timely) per this agreement, the Association will refrain from commencing any other collection efforts. Please keep a copy of this agreement letter for your records.

Very truly yours,

The Board of Directors

AGREED AND ACCEPTED on this the _____ day of _____, 20____, to-wit, witness my/our signature(s) hereinbelow and on each prior page of this letter agreement in the lower portion of each page.

Owner

Co-Owner